



Republic of the Philippines
Province of Bataan
MUNICIPALITY OF PILAR

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF PILAR, BATAAN HELD AT THE SANGGUNIANG BAYAN SESSION HALL ON NOVEMBER 3, 2014 AT 9:00 O'CLOCK IN THE MORNING.

PRESENT:

Hon. Marino H. Caguimbal	-	Vice Mayor/Presiding Officer
Hon. Fatima Elisa S. Enriquez	-	SB Member
Hon. Rodolfo N. Tallorin, Jr.	-	SB Member
Hon. Joselito D. Mariano	-	SB Member
Hon. Rodelio A. Paguio	-	SB Member
Hon. Antonio G. Pimpinio	-	SB Member
Hon. Gerry S. Sanchez	-	SB Member
Hon. Victor F. Pizarro	-	SB Member
Hon. Edgardo Z. Lulu	-	SB member
Hon. Miguel D. Solomon	-	SB Member/ABC President

ABSENT:

NONE

RESOLUTION NO. 99, S. 2014

A COMBINED RESOLUTION AUTHORIZING MAYOR ALICIA D. PIZARRO, IN BEHALF OF THE MUNICIPALITY OF PILAR, BATAAN TO SEEK THE ISSUANCE OF A MONETARY BOARD OPINION FROM THE BANGKO SENTRAL NG PILIPINAS (BSP) AND TO DESIGNATE A CONTACT PERSON RESPONSIBLE TO COORDINATE WITH THE SAID FINANCING INSTITUTION; LIKEWISE, WAIVING THE RIGHT TO CONFIDENTIALITY OF INFORMATION BY AUTHORIZING THE DEVELOPMENT BANK OF THE PILIPPINES (DBP) TO DISCLOSE TO BSP ALL INFORMATION PERTAINING TO THE DEPOSITS, INVESTMENTS, LOAN OR OTHER TRANSACTION WITH DBP AND AUTHORIZING THE BSP TO DISCLOSE AND SHARE ANY SUCH INFORMATION FURNISHED OR OBTAINED FROM DBP TO THE DEPARTMENT OF FINANCE IN RELATION TO THE PERFORMANCE BY SAID DEPARTMENT OF ITS FUNCTION.

**(Sponsored by: Hon. Antonio G. Pimpinio)
Chairman, Committee on Justice and Legal Matters**

WHEREAS, pursuant to Monetary Board Resolution No. 1444 dated September 6, 2012, the Bangko Sentral ng Pilipinas issued Circular No. 769, dated September 26, 2012, providing guidelines that shall govern the domestic borrowing of local government units in line with R.A. No. 7653 or the so called New Central Bank Act as well as pertinent laws and regulations; likewise, under the said Circular, a resolution supporting the waiver, duly executed by the Municipal Mayor, on confidentiality of investment and bank deposits is required;

WHEREAS, relevant to this requirements, under approved Resolution No. 76, dated August 28, 2014, the Local Chief Executive, Mayor Alicia D. Pizarro was authorized by the Sanggunian, to apply with the Development Bank of the Philippines (DBP) for a loan which will be utilized for the purchase of lot and construction and development of Pilar Municipal Memorial Park;

WHEREAS, in consequence thereto, the Local Chief Executive, as authorized by the Sanggunian have named and hereby designate a contact person responsible for coordinating with the Bangko Sentral ng Pilipinas, in the name of **Mrs. FE P. SAGRE, MUNICIPAL TREASURER**, with the following information stipulated hereat:

Office Address	:	Office of the Municipal Treasurer Pilar Municipal Building Panilao, Pilar, Bataan
Office Telephone No.	:	(047) 237-2768 loc. 113
Office Fax No.	:	(047) 237-4564
Mobile No.	:	0920-927-8604
E-mail address	:	fesagre@yahoo.com .

WHEREAS, that for purposes of clarity, as per application of loan we had proposed with the Development Bank of the Philippines, Balanga Branch, is **TWENTY FIVE MILLION(Php 25,000,000.00) PESOS** only;

WHEREAS, in similar information, and in pursuance to the provisions of Section 2 and 3 of Republic Act 1405 and other laws relative to bank secrecy on deposits, this resolution shall serve as supporting documents to Honorable Alicia D. Pizarro, Municipal Mayor of Pilar, Bataan, as waiver on the confidentiality of information, by authorizing the DBP to disclose to the BSP all information pertaining to the investment, deposits, loan or other transactions including financial status of the LGU; and for the BSP to make all inquiries as they may deemed necessary;

SO THEREFORE, upon motion of Hon. Antonio G. Pimpinio and duly seconded by the Majority Members of the Sangguniang Bayan, be it;

RESOLVED, as it is hereby resolved, that this Body duly assembled and in session, enacting and approving this resolution authorizing the Honorable Mayor Alicia D. Pizarro, in waiving the right to confidentiality of information by authorizing the DEVELOPMENT BANK OF THE PHILIPPINES to disclose to the BSP all information pertaining to the deposits investments, loans and/or other transactions with the DBP and further authorizing the BSP to disclose and share any information furnished and obtained from the DBP to the Department of Finance in relation to the financial status and performance of the abovementioned LGU.

RESOLVED FURTHER, that this Body, hereby acknowledged and accept the herein named contract person as authorized, and was assigned by the Local Chief Executive as her trust of confidence.

RESOLVED FINALLY, that copy of this resolution be sent to all concern parties for their information and ready reference.

UNANIMOUSLY APPROVED.

X-----X
I hereby certify that the foregoing is a true and accurate copy of the Resolution

ANGELICA C. ILAGAN
Secretary to the Sangguniang Bayan

ATTESTED:

MARINO H. CAGUIMBAL
Vice Mayor/Presiding Officer

FATIMA ELISA S. ENRIQUEZ SB Member	RODOLFO N. TALLORIN, JR SB Member	JOSELITO D. MARIANO SB Member
RODELIO A. PAGUIO SB Member	ANTONIO G.PIMPINIO SB Member	GERRY S. SANCHEZ SB Member
VICTOR F. PIZARRO SB Member	EDGARDO Z. LULU SB Member	MIGUEL D. SOLOMON SB Member/ABC President